



THE GREATER WATERBURY BOARD OF REALTORS[®], INC.
161 North Main Street, 2nd Floor, Waterbury, CT 06702
Phone: (203) 596-2240 Fax: (203) 596-2243
<http://www.gwrealtorboard.com>

2008 DESIGNATED REALTOR[®] ANNUAL CERTIFICATION FORM

Firm Name: _____

Designated REALTOR[®] Name: _____

Designated REALTOR[®] Signature: _____

In accordance with Section 13 of the Bylaws of The Greater Waterbury Board of REALTORS[®], Inc. (Certification by REALTOR[®]) the "Designated" REALTOR[®] Members of the Board shall certify to the Board no later than September 30th of each year, on a form provided by the Board, a complete listing of individuals licensed or certified in the REALTOR[®]'s office(s) and shall designate a primary Board for each individual who holds membership. "Designated" REALTORS[®] shall also identify any non-member licensees in the REALTOR[®]'s office(s) and if Designated REALTOR[®] dues have been paid to another Board based on said non-member licensees, the Designated REALTOR[®] shall identify the Board to which dues have been remitted. These declarations shall be used for purposes of calculating dues under ARTICLE X, Section 2(a) of the Bylaws.

NOTE: "Designated" REALTOR[®] Members shall also notify the Board of any additional individual(s) licensed or certified with the firm(s) within ten (10) days of the date of affiliation or severance of the individual.

Therefore, please list on this Certification Form ALL real estate licensees and licensed or certified appraisers in your firm AND their primary Board affiliation, if any. ONLY check the NON-MEMBER box if the licensee or certified appraiser DOES NOT hold REALTOR[®] Membership in ANY local Board or Association in CT.

Since this information will be used by The Greater Waterbury Board of REALTORS[®], Inc. for the calculation of next year's dues THIS CERTIFICATION FORM IS DUE BY OCTOBER 1st. A late filing penalty of \$50.00 will be assessed to the Designated REALTOR[®] if this form is not RECEIVED at the Board Office by OCTOBER 15th.

LICENSEE NAME	LICENSE #	PRIMARY BOARD	NON-MEMBER

Annual Dues Fair Share Calculation

In accordance with Article X Section 2 of the Board's Bylaws, the annual dues of each Designated REALTOR[®] Member shall be in such amount as established annually by the Board of Directors, *plus an additional amount to be established annually by the Board of Directors times the number of real estate salespersons and licensed or certified appraisers who (1) are employed by or affiliated as independent contractors, or who are otherwise directly or indirectly licensed with such REALTOR[®] Member, and (2) are not REALTOR[®] Members of any Board in the state or a state contiguous thereto or Institute Affiliate Members of the Board.* In calculating the dues payable to the Board by a Designated REALTOR[®] Member, non-member licensees as defined in (1) and (2) of this paragraph shall not be included in the computation of dues if the Designated REALTOR[®] has paid dues based on said non-member licensees in another Board in the state or a state contiguous thereto, provided the Designated REALTOR[®] notifies the Board in writing of the identity of the Board to which dues has been remitted. In the case of a Designated REALTOR[®] Member in a firm partnership, or corporation whose business activity is substantially all commercial, any assessments for non-member licensees shall be limited to licensees affiliated with the Designated REALTOR[®] (as defined in (1) and (2) of this paragraph) in the office where the Designated REALTOR[®] holds membership, and any other offices of the firm located within the jurisdiction of this Board. (Amended 1/01)

f) An individual shall be deemed to be licensed with a REALTOR[®] if the license of the individual is held by the REALTOR[®], or by any broker who is licensed with the REALTOR[®], or by any entity in which the REALTOR[®] has a direct or indirect ownership interest and which is engaged in soliciting and/or referring clients or customers to the REALTOR[®] or his firm on a substantially exclusive basis or which is engaged in other aspects of the real estate business (except as provided for in Section 2 (f) hereof) provided that such licensee is not otherwise included in the computation of dues payable by the principal, partner, corporate officer, or branch office manager of the entity.

A REALTOR[®] with a direct or indirect ownership interest in an entity engaged exclusively in soliciting and/or referring clients and customers to the REALTOR[®] for consideration on a substantially exclusive basis shall annually file with the Association on a form approved by the Association a list of the licensees affiliated with that entity and shall certify that all of the licensees affiliated with the entity are solely engaged in referring clients and customers and are not engaged in listing, selling, leasing, managing, counseling or appraising real property. The individuals disclosed on such form shall not be deemed to be licensed with the REALTOR[®] filing the form for the purposes of this Section and shall not be included in calculating the annual dues of the Designated REALTOR[®].

Membership dues shall be prorated for any licensee included on a certification form submitted to the Association who during the same calendar year applies for REALTOR[®] membership in the Association. However, membership dues shall not be prorated if the licensee held REALTOR[®] or REALTOR[®]-ASSOCIATE membership during the preceding calendar year.

(g) In the event a sales licensee or certified appraiser who holds REALTOR[®] membership is dropped for non-payment of Board dues, and the licensee remains with the "Designated" REALTOR[®]'s firm, the dues obligation of the "Designated" REALTOR[®] (as set forth in ARTICLE X, Section 2 (a) herein) will be increased to reflect the addition of a non-Member licensee. Dues shall be calculated from the first day of the current calendar year and are payable within thirty (30) days of the notice of termination.

(h) The annual dues of the various classifications of membership shall be in such amount as established annually by the Board of Directors.

(i) Institute Affiliate Members. The annual dues of each Institute Affiliate Member shall be as established in ARTICLE II of the Bylaws of the NATIONAL ASSOCIATION OF REALTORS[®].

NOTE: The Institutes, Societies and Councils of the National Association shall be responsible for collecting and remitting dues to the National Association for Institute Affiliate Members (\$75.00). The National Association shall credit \$25.00 to the account of a local association for each Institute Affiliate Member whose office address is within the assigned jurisdiction of that association, provided, however, if the office location is also within the territorial jurisdiction of a Commercial Overlay Board (COB), the \$25.00 amount will be credited to the COB, unless the Institute Affiliate Member directs that the dues be distributed to the other board. The National Association shall also credit \$25.00 to the account of state associations for each Institute Affiliate Members whose office address is located within the territorial jurisdiction of the state association. Local and state associations may not establish any additional entrance, initiation fees or dues for Institute Affiliated Members, but may provide service packages to which Institute Affiliate Members may voluntarily subscribe. (Amended 1/02)

(j) All dues paid are non-refundable.